Annex 3

Items to Note in Completing the SZSE Program Trading Reporting Form for Northbound Trading Link Investors

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DISCLAIMER

The English version of the *Reporting Guidelines* and its annexes is for reference purpose only. The Shenzhen Stock Exchange and/or its subsidiaries assume no liability for any form of loss or damage resulting from its use and make no warranty, guarantee, undertaking, or representation, whether expressed or implied, in relation to the accuracy, reliability, availability, accessibility, or completeness of the English version.

The English version is provided to help investors understand the relevant requirements. Please refer to the original Chinese version when filling out the related forms.

Please read the following instructions carefully to ensure the program trading reports of Northbound Trading Link investors comply with the requirements and can be successfully uploaded.

I.   File Format and Naming Convention

Information is reported on an incremental basis, i.e., Accounts that have previously reported a particular piece of information do not need to re-submit the same information. On each Northbound Trading Day, each SEHK Participant should consolidate the information collected on that day into the SZSE Program Trading Reporting Form for Northbound Trading Link Investors ("**Reporting Form**") and submit it to SEHK through the designated channel. Any reporting Account that is also an HFT Account must additionally submit the test report for its HFT system and the contingency plan for system failures. Any HFT Account that meets the exemption criteria under *Guidelines No.3 of Shenzhen Stock Exchange on the Securities Trading－Reporting of Program Trading by Northbound Trading Link Investors* ("**Reporting Guidelines**") must also submit the corresponding supporting documents for exemption as required.

Each of the above documents should be compressed into ZIP format for submission. Specific submission pathways and requirements will be separately stipulated by SEHK. The format and naming convention for the above documents and the ZIP file are provided in Table 1.

<p align="center">**Table 1: File Format and Naming for Reporting Documents**</p>

No.	File	File Format	File Format and Naming	ZIP File Naming
1	Reporting Form	XLSX	SZ_PGTDRPT_*****_YYYYMMDD.xlsx This Excel file should contain only one	SZ_PGTDRPT_*****_YYYYMMDD.zip This ZIP file should contain

No.	File	File Format	File Format and Naming	ZIP File Naming
			sheet	only one Excel file
2	Test report for HFT system and contingency plan for system failures (if applicable)	PDF	(1) Test report: SZ_HFTRPTST_*****_XXXXXXXXXX_YYYYMMDD.pdf (2) Contingency plan: SZ_HFTRPCTG_*****_XXXXXXXXXX_YYYYMMDD.pdf	SZ_HFTRP_*****_YYYYMMDD.zip This ZIP file may contain the additional reporting documents of multiple Accounts in relation to high-frequency trading
3	Supporting documents for claiming exemption from reporting additional information though reaching the high-frequency trading threshold (if applicable)	PDF	(1) Fund management companies that exclusively offer public funds should submit the exemption application form and the Type 9 (asset management) license issued by SFC, respectively named as: SZ_HFTEXAPP_*****_XXXXXXXXXX_YYYYMMDD.pdf and SZ_HFTEXLCC_*****_XXXXXXXXXX_YYYYMMDD.pdf (2) SEHK Participants that engage in asset management and meet the relevant requirements should submit the exemption application form and the Type 9 (asset management) license issued by SFC, respectively named as: SZ_HFTEXAPP_*****_XXXXXXXXXX_YYYYMMDD.pdf and SZ_HFTEXLCP_*****_XXXXXXXXXX_YYYYMMDD.pdf	SZ_HFTEX_*****_YYYYMMDD.zip This ZIP file may contain the supporting documents of multiple Accounts for claiming exemption

Note: ***** denotes the 5-digit Participant ID assigned by SEHK. XXXXXXXXXX denotes the BCAN assigned by SEHK Participants to investors. YYYY, MM, and DD represent the year, month, and day respectively, which must be consistent with the date on which the report is submitted to SEHK. Non-compliant file names and format will lead to upload failure.

II.   Language Requirements

As a general rule, descriptive fields (e.g., "Primary Strategy Overview", "Supplemental Strategies Overview", and "Order Execution Method Overview") as well as the test report and contingency plan for an HFT system must be completed in Simplified Chinese. English may be used for the few fields that do not have standardized Chinese translations, such as "SEHK Participant", "Account Name", and "Program Trading Software".

III.   Requirements for Completing the Reporting Form

Please download the Reporting Form template from the annex to the *Reporting Guidelines* hosted on the SZSE (the "**Exchange**") website (www.szse.cn), or from the designated link on the SEHK website. Do not modify any content or format of the template file aside from the examples, or the upload shall fail. Please complete the fields in strict accordance with Table 2,

or it will result in a failed upload for the ZIP file; in this case, make corrections based on the error messages and re-upload the file.

Table 2: Rules for the Fields of the Reporting Form

No.	Field	Length	Requirements (All fields must be formatted as text)
1	SEHK Participant	C100	**Required**. Enter the full name of the SEHK Participant. If the uploading participant differs from the trade-executing participant, the full company name of the latter should be provided instead.
2	Participant ID	C5	**Required**. ID must be a five-digit number normally starting with "0". If the number of digits is incorrect or the corresponding code cannot be found in the Exchange system, the submission shall fail. If the uploading participant differs from the trade-executing participant, the Participant ID of the latter should be provided.
3	Account Name	C200	**Required**. Enter the full name of the Account.
4	ID Number	C80	**Required**. Enter the identity document number used by the investor to register for BCAN (Broker-to-Client Assigned Number), e.g., the Legal Entity Identifier (LEI) for an institutional investor.
5	Product Code (optional)	C50	Optional.
6	BCAN	C10	**Required**. (1) Enter the unique BCAN assigned by the SEHK Participant to the Northbound Program Trader. 3 to 10 characters long. The BCAN will be validated against the record at the Exchange. If the number of digits is incorrect or the corresponding code cannot be found in the Exchange system, the upload shall fail. (2) Each BCAN may submit only one report in the file uploaded on the same day. Multiple reporting will lead to upload failure.
7	Asset Management Company	C200	Optional. For an Account of a product, enter the full name of the asset management company of that product.
8	Report Type (Initial/Update/Termination)	C6	**Required**. Choose one of the following options (Initial/Update/Termination), or the upload shall fail: (1) Enter "Initial" for a first-time filer, "Update" for material changes to the reported information; and "Termination" for stopping program trading reporting. (2) In the case of "Update", enter the updated information in the corresponding cell, and re-enter the previously reported information in all other cells. (3) In the case of "Termination", fill in the SEHK Participant, Participant ID, Account Name, BCAN, and Reporting Date (Row B, C, D, G, J) under "General Information" and skip the others. (4) In the case of "Initial", the last report must be

No.	Field	Length	Requirements (All fields must be formatted as text)
			"Termination" or have never been filed. In the case of "Update", the last report must be "Initial" or "Update". In the case of "Termination", the last report must be "Initial" or "Update".
9	Reporting Date	C10	**Required**. Formatted as YYYY/MM/DD, in text form (e.g., 2025/05/06). The Reporting Date must not be later than the report submission date, or the submission shall fail.
10	Designate One SEHK Participant to Report Funding Information	C1	**Required**. Choose one of the following options, or the upload shall fail: • Yes • No
11	Account Size (RMB 10,000)	C30	**Required**. Maximum two decimal places; integers allowed, no longer than 30 digits. Please note that the unit is RMB 10,000. If selecting only one SEHK Participant for reporting funding information, enter "Reported via other SEHK Participant" in the reports submitted to other participants.
12	Source of Funds	C100	**Required**. Enter one or more of the following choices, separated by an English semicolon (;), e.g., "Proprietary capital;Other (xxx)": • Proprietary capital; • Raised capital; • Leveraged capital; • Other (xxx). For "Other", the source of funds must be specified in the bracket following the "Other" with the format of "Other (xxx)", or the submission shall fail. Please strictly follow the four categories above, or the submission shall fail. If selecting only one SEHK Participant for reporting funding information, enter "Reported via other SEHK Participant" in the reports submitted to other participants.
13	Source Breakdown (%)	C200	**Required**. (1) To be completed strictly with the format of "Source of Funds XX%", being consistent with the "Source of Funds" filled in the previous field. For example, if the previous "Source of Funds" column is filled in with "Proprietary capital", then this column shall be filled in as "Proprietary capital 100%". (2) If multiple sources exist, indicate the share of the different sources, separated with ";"(English semicolon), being consistent with the "Source of Funds" filled in the previous field. For example, if "Source of Funds" is filled in with "Proprietary capital;Raised capital;Others (xxx)", "Source Breakdown" can be filled in as "Proprietary capital

No.	Field	Length	Requirements (All fields must be formatted as text)
			70%;Raised capital 20%;Others 10%”. (3) If the sources in this field do not match those indicated in “Source of Funds” or do not add up to a 100% share, submission shall fail. If selecting only one SEHK Participant for reporting funding information, enter “Reported via other SEHK Participant” in the reports submitted to the other participants.
14	Leverage Amount (RMB 10,000)	C30	**(1) Required if “Source of Funds” includes “Leveraged Capital”. Left blank if otherwise.** (2) The total length shall not exceed 30 digits with a maximum of two decimal places, integers allowed, or the submission shall fail. Please note that the unit is RMB 10,000. (3) The amount of leveraged capital should not exceed the Account Size, or the submission shall fail. If selecting only one SEHK Participant for reporting funding information, enter “Reported via other SEHK Participant” in the reports submitted to the other Participants.
15	Source of Leverage	C100	**(1) Required if “Source of Funds” includes “Leveraged capital”. Left blank if otherwise.** (2) Enter one or more of the following choices, and separate multiple selections with English semicolon (;). e.g., “Margin trading & securities lending; OTC derivatives”: • Margin trading & securities lending • OTC derivatives • Other (xxx) For “Other”, the source of leverage must be specified in the bracket following the “Other”, e.g., “Other (personal loan)”, or the submission shall fail. (3) If selecting only one SEHK Participant for reporting funding information, enter “Reported via other SEHK Participant” in the reports submitted to the other participants.
16	Leverage Ratio (%)	C20	**(1) Required if “Source of Funds” include “Leveraged Capital”. Left blank if otherwise.** (2) Formula: (total assets / net assets) *100%, as of the Reporting Date. The number shall be greater than 100% if “Source of Funds” includes “Leveraged capital”, and values below 100% will cause the upload to fail. (3) Enter the number directly without the percentage sign, e.g., “300” for 300%, maximum 9 digits with up to 2 digits in the decimal part, integers allowed, or the submission shall fail. (4) If selecting only one SEHK Participant for reporting funding information, enter “Reported via other SEHK Participant” in the reports submitted to the other participants.
17	Securities Traded	C20	**Required**. Enter one or more of the following choices.

No.	Field	Length	Requirements (All fields must be formatted as text)
			Separate multiple selections with English semicolon (;): • Stocks • Funds
18	Quantitative Trading	C1	**Required**. Enter one of the following choices: • Yes • No
19	Primary Strategy	C20	**Required if "Quantitative Trading" is filled in with"Yes"**. Enter one of the following choices: • Enhanced indexing • Market neutral • Long-short equity • Quantitative long-only • Managed futures (CTA) • IPO participation • Quantitative arbitrage • Intraday trading • Other (xxx) For "Other", the name of the strategy must be specified in the bracket following the "Other", e.g., "Other (return swap hedging)", or the submission shall fail.
20	Primary Strategy Overview	C500	**Required if "Quantitative Trading" is filled in with "Yes".**
21	Supplemental Strategies	C100	Optional. Enter up to two of the following choices, separated by an English semicolon (;): • Enhanced indexing • Market neutral • Long-short equity • Quantitative long-only • Managed futures (CTA) • IPO participation • Quantitative arbitrage • Intraday trading • Other (xxx) For "Other", the name of the strategy must be specified in the bracket following the "Other", or the submission shall fail.
22	Supplemental Strategies Overview	C500	Optional.
23	Futures Market Account Name (optional)	C200	Optional.
24	Futures Market Account Code (optional)	C300	Optional.
25	Order Execution Method	C100	**Required**. Enter one or more of the following choices. Separate multiple selections with English semicolon (;): • VWAP • TWAP • POV • Other methods (xxxx) For "Other methods", the execution method must be specified in the bracket following the "Other methods", e.g.,"Other methods (order splitting)", or the submission

No.	Field	Length	Requirements (All fields must be formatted as text)
			shall fail.
26	Order Execution Method Overview	C500	**Required**.
27	Maximum Order Rate (Order/Second)	C20	**Required**. Enter one of the following choices: • 500 • 300-500 • 100-300 • 0-100 Enter the choice exactly as shown above or the submission shall fail. For example, if the Account's maximum order rate is 400 orders/second, enter "300-500".
28	Maximum Daily Order Count (Order/Day)	C20	**Required**. Enter one of the following choices: • 25000 • 20000-25000 • 15000-20000 • 10000-15000 • 0-10000 Enter the choice exactly as shown above or the submission shall fail. For example, if the Account's maximum order count is 30,000 orders/day, enter "25000".
29	Program Trading Software and Version	C200	**Required**. Separate multiple software programs with English semicolon (;).
30	Program Trading Software Developer	C200	**Required**. Separate multiple developers with English semicolon (;).
31	HFT Server Location	C100	(1) **Required if one of the following criteria is met**, and the specific address of the HFT server must be provided: • The reported Maximum Order Rate is "500" or "300-500"; • The reported Maximum Daily Order Count is "25000" or "20000-25000". (2) Enter "Exempted" if meeting the above criteria but qualified for exemption under Article 7 of the *Reporting Guidelines*. (3) Left blank if neither of the above is met.
32	SEHK Participant Contact (optional)	C80	Optional.
33	SEHK Participant Contact Details (optional)	C80	Optional.
34	Investor's Business Manager (optional)	C80	Optional.
35	Investor's Business Manager Contact Details (optional)	C80	Optional.
36	Test Report & Contingency Plan Upload Status	C5	(1) **Required if one of the following criteria is met**, and enter only "Yes" or "Exempted": • The reported Maximum Order Rate is "500" or

No.	Field	Length	Requirements (All fields must be formatted as text)
			"300-500"; • The reported Maximum Daily Order Count is "25000" or "20000-25000". (2) Enter "Yes" and upload test reports and contingency plans if the above criteria is met while not qualified for exemption conditions. If qualified for exemption in accordance with the requirements of Article 7 of the *Reporting Guidelines,* enter *"Exempted".* (3) Left blank if neither of the above is met.
37	QFI Code	C50	**Required if the investor is a QFI and wishes to be exempt from extra reporting requirements related to high-frequency trading, as permitted by the split-order provision**; left blank if otherwise.